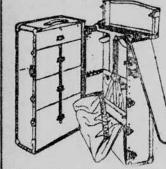
Peace is raging over the world. Blessed are the Peace-Makers, for they shall never be out of employment.

"Cross" Wardrobe Trunk

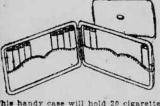


Formerly \$65, \$62 froning board, cloth covered \$2.25



Formerly \$6.00

"Cross" Cigarette Case



This handy case will hold 20 cigarettes. Made of black pin and cobra grained seal leather, silk lining. Gold medallion in center. When closed case \$10.00 measures 6x3½ inches. \$10.00



Of black cobra hide leather, lined throughout with exquisite colored silk. The long shirred pocket inside cover will hold gloves, etc., and the two small pockets at sides for handker-chiefe. Ample space for wearing apparel. Three sizes. Specially priced. 14, 16, 18 inches.. \$16, \$17, \$18

Formerly \$21, \$22.50, \$24



Mark Cross

**NEW YORK** Fifth Ave. 253 Broadway

BOSTON LONDON 145 Tremont St. 89 Regent St.

Dealers Throughout the World

# **Garvan Takes** His Dye Case

for Patents' Surrender

will Mean German Ownership
Mr. Garvan contends that the return
of the patents to the Alien Property
Custorian will eventually place them
in the hands of Germans, as the
Treaty of Peace no longer permits the
custodian to sell. He insists that the
investigation into the attack against
the foundation were engineered by
Gaston B. Means, a one-time paid agent
of the German secret service, who was
known as "Z-13" in the employ of
Captain Karl Boy-Ed at a salary of
\$1,000 a week.

"Would President Harding have anytring to do with such a man or scheme
if he knew the truth?" asked Mr. Garvan. "The whole scheme has been
conducted under cover and in the dark,
and I am going to Washhington to ask
for fair play."

Mr. Garvan, aroused at
mr. Garvan, aroused
mr. Garvan, arous

# organized to safeguard the American chemical and dye industry from the stranglehold which the German chemi-cal barons had exercised here through

His Dye Case
To Washington
Chemical Foundation Head
Leaves for Capital in Response to Second Demand for Patents' Surrender

cal barons had exercised here through the patents.

"My motive in this thing is simply this—as Alien Property Custodian I saw the importance of the industry unfolded before me. It was a job that I am going to finish. It is for the benefit of American industry, the American Army and Navy and the American people. My most heartfelt motive in this thing is the development of American medicine. That is the ultimate goal of the foundation."

Invited Inspection of Books

Invited Inspection of Books

owners.

He insisted that the foundation was children at comeister.

### **Irish Rebels** Blow Up Five Rail Bridges

for Patents' Surrender
Ready to Reply, He Says
Repeats Charge That Gaston Means and Other
Germans Inspired Move
Francis P. Garvan, president of the Chemical: Foundation, Inc., was in Washington last night, ready to answer the demand of the government for the return of all the German chemical and dye patents which had been seized by the United States during the war and sold to this company.

The demand dep atents which had been seized by the United States during the war and sold to this company.

The demand does made on Mr. Garvan by Fred E. Wilson, secretary to Alien Property Custodian Thomas W. Miller, in compliance with the instructions of President Harding about a week ago, when the Alien Property Custodian was directed to obtain the immediate return of all the patents in possession of the foundation.

This is the second move the government for the return of all the patents in possession of the foundation.

This is the second move the government has made in it as efforts to compel the compensuation of give up the patents of the country in Washington to-day.

Fund Accounting Also Asked

The formal demand not only calls for the formal dema

UTICA, N. Y., July 10—Charging fraud in the sale of his holdings of stock in "The Utica Sunday Tribune" Company, Arthur M. Stappenbeck, of

# Franklin Simon & Co.

Fifth Avenue, 37th and 38th Streets

Clearance Sale Today

Paris-Made Negligees of French Cotton Eponge

Regular Prices \$9.75 and \$11.50

Three distinctive imported models of fine quality cotton eponge in novelty striped or hand decorated effects.

All Sales Final

FEMININE NEGLIGEE SHOP-First Floor

# Utica, was granted an injunction by Supreme Court Justice Louis M. Martin here to-day, restraining John C. Fulmer, J. Gray De Ecke and others from disposing of money obtained from the sale. The defendants recently sold the entire stock of the company, which published "The Utica Sunday Tribune" and "Utica Herald-Dispatch," to Erwin R. Davenport and Frank E. Gannett, of Rochester, and Woodford Copeland, of Elmira. Stappenbeck charges that De Ecke.

Cut Off Dublin From Belfast, and Next Clash Is
Expected in Cork, Possibly Led by De Valera

Clonmel Is Isolated

Elmira.

Stappenbeck charges that De Ecke, as executor of his father's estate, sold forty-six shares of stock to Fulmer. president of the company, for \$300 each and that Fulmer sold them to the new owners for \$700 each. The plaintiff declares he consented to the sale because false and fraudulent representations were made to him by the defendants.

### Take Gates Heiress To Europe to Give

Artist of 21, Whose Father spondent on her arrival here. Says No Betrothal Exists

Trunk

Tr Miss Dellora Angell, youthful heiress Washburn.

# ANDORF

Slashing Auto Prices This Month Every One of our Wonderful Cars To Close Out at Lowest Prices in N. Y. Pioneer House in This Line! Established 1899 "Everything Just as Represented."

Credit Extended from 3 to 12 Months if Desired
No Notes: No Mortgages! No Publicity!
We Absolutely Guarantee Title to all Cars

Gadill acs "59" "57" "55" Models 

Landaliets (48") Sedan. \$1,200; Moreceles (\*28. 60"), Brewster Special Sport Body (51,250 Moreceles) (\*28. 60"), Brewster Special Sport Body (51,250 Moreceles) (48. 60 Moreceles) (48.

In All Sizes—All Best Quality At Saving of \$\infty\$ 45% Off List! Thousands of Such Well Known Makes as

Saving you from 50% Elsewhere! Tubes 1sts Guaranteed, 1-2 to 2-3 off list! Auto Bodies at absolute "Rock-Bottom" AUIO DUBES AI SUSURIE HUNK-DUBUM Sedans for Packards, Cadillacs, Lacomobiles, Pierces, Hupmobiles, Limousines and Landaulets for Rolls, Locomobiles, Cadillacs, Packards, Pierces, Nationals, Hupmobiles, Empiexes, Wintons, Etc. Touring for Wintons, Cadillacs, Pierces, Locomobiles, Sterens, Reos, Edc. Secure Your Winter Bodies Now, Thereby Saving Many Dollars!

Jandori Automobile Co.

1739 Broadway, near 56th st. Body Department, 230-234 West 53d St. Cor. B'way. Telephone to All Depts, Circle 2476

f the blizzard that Saturday swept over the mountain peaks of Yellowstone National Park, Mrs. Percy Rocke New Romance Chill

feller and the party that accompanied her to-day told of their experiences.

They arrived in Bozeman last night. "It was the most thrilling experience

Kin Hope Miss Angell Will and one of the most delightful, too, Forget Chicago Neighbor, that I ever have known," said Mrs. Rockefeller, as she greeted the corre-

"We were not lost, as had been reported first, but we were caught in a Special Dispatch to The Tribune fierce snowstorm that raged for nearly CHICAGO, July 10.—Relatives of two hours on the very summit of Mount

# Mrs. Rockefeller Praises Chauffeur As Storm Hero Man Drove Pluckily in Blinding Blizzard on Mountain Top; Faces of Party Bronzed by Experience BOZEMAN, Mont., July 10 (By The Associated Press).—With their faces bronzed and almost blistered from their experiences in facing the biting winds of the blizzard that Saturday swept snowfall the wind died down and the clouds rolled away so we could see some distance. Our chauffeur went out and inspected the roads and said he thought we could make the trip back. So we all climbed into the big car and started. "All went well until we ran into a snow bank that blocked the way. A little careful bucking of the drifts by the machine opened a way finally and we went down the mountainside. "It seemed odd to all of us to be caught in such a cold, bitter snow-storm in the very middle of July, but we really enjoyed every minute of it. "There is one thing you may be sure of: the next time we come out into this rugged country we are going to wear the attire that the other mountain climbers do. It is far more sensible than the dresses we brought along."

Dry Aids Kill Home Owner

Two Agents Shot During Raid on Barricaded Suspect

BELLEVILLE, Ill., July 10 .- C. F. Short, chief prohibition enforcement agent of the East St. Louis district, and Slim Farmer, one of his deputies, were shot and wounded seriously late to-day while attempting to raid a home here. John Rinnberg, owner of the home, barracaded himself, but was shot and killed by the agents.

These Hot Days well-informed men and women eat Grape:Nuts with cold milk or cream for lunch. Try it today. Sustaining, sensible and

economical.



This is just an advertisement for our Men's Department, - but is an opportunity for you if you can use an extra pair or two of fine shoes! -Black or Tan, All Leathers. Brogue Tips or plain soft toe. Standard \$12 quality.



Semi-Annual Report

### AWYERS MORTGAGE CO.

July 1st, 1922

URING the past six months the sales of Guaranteed Mortgages, \$32,635,754; the Gross Earnings, \$1,013,441, and the Net Profits, \$552,644, of the Company have been larger than in any similar preceding period. The fall in the rate of interest and the unparalleled safety of Guaranteed Mortgages have brought our securities into very great demand.

The eager market for mortgages and the notion that there is a magic in the word "mortgage" which makes all of them safe, have recently led to a new development in the field of mortgage securities, which perhaps calls for a word of caution. These new securities are often issued and called First Mortgage Real Estate Bonds but are not guaranteed by the companies which put them out. The locations selected are usually prominent corners in well established districts and the buildings are large new fireproof structures, hotels, office buildings, or apartment houses. The owner of these buildings is usually required to deposit monthly one-twelfth of the annual charge for interest, taxes and amortization payments. These bonds look attractive until the investor pauses to inquire what these properties cost for land and building, what is their present value and what is their probable future value. The prospectus of these bonds is usually discreetly silent on these points, and the average investor is entirely unable to appraise the value of the land and building securing these bonds. It is safe to say that if these bond issues were restricted to the usual two-thirds of the valuations of well known appraisers in New York City, none of them would be made. The plain truth is that these issues are excessive in amount, running up to 80%, 90% or 100% of the cost of the properties, excessive in the rate of interest promised on the bonds, 6%, 6½% or 7%, and excessive in the fees paid to the issuing companies, which run from 10% to 15%. If the prospectus of these bonds should clearly state to the investor that his money constitutes practically all of the money going into the enterprise, and if the investor understood that of each \$1,000 bond about \$660 represented the normal mortgage loan and \$340 represented the equity or stock in the building, the transaction would be thoroughly understood and the investor could take his own chances. The experience of many years shows that under continual competition New York City real estate does not earn high rates of interest, especially on abnormally high cost of building. Hence, unless these large properties maintain their present high rentalswhich is most improbable—the outcome is quite clear. Some day, the bond holders will foreclose various issues of these mortgage bonds, since there is no guarantee to protect them, and will suffer a loss from the shrinkage of their bonds in proportion to the lower rate of interest earned by these buildings. The moral for the investor is clear: Do not furnish practically all the money for new buildings. ings, but stick to the usual two-thirds loan-the legal limit for trustees-and deal only with responsible companies which guarantee the mortgages which they offer you and whose unqualified guarantee has stood the test of time.

the test of time.	
Assets	
New York City Mortgages \$6,874,000.69	
Accrued Interest Receivable 191.472.33	
Company's Office Buildings-Cost 1.458.270.65	
U. S. Treasury Certificates 1,500,000.00	
Cash	

MANHATTAN

Liabilities Surplus 4,000,000.00
Undivided Profits 151,605.51
Mortgages Sold, Not Delivered 868,521.94
Reserve for Taxon Reserve for Taxes.... 183,582.79 Reserve for Premiums, etc .... 173,794.41 

First Half of 1922 Gross Earnings ...... \$ 1,013,441.95

Outstanding Guaranteed Mortgages ...........\$139,678,628,00

## AWYERS MORTGAGE CO.

Capital and Surplus \$16,000,000 56 Nassau Street

184 Montague Street RROOKLYN

4 Herriman Avenue

JAMAICA

in this country.

"Under our charter," he said, "no man can make a nickel except the people who actually put cash into it. These 160 stockholders can get back their cash and 6 per cent. None of the officers of the concern get a cent of remuneration. I have never received an expense account of five cents or collected a nickel in any way, shapped from the fishing schooner Henrietta, was per form, and I have not a oddlar's interest in the Chemical Foundation."

Capital All Has Been Spent

He explained that all the \$438,000 paid in as capital has been expended, that no dividends have been paid, and that the foundation was just about making ends meet with respect to its running expenses from the returns on its licenses. These returns amounted to about \$6,000 and some cash, which the Treasury now has and for which the freasury now has and for which the foundation was.

He insisted that the foundation was user. He has a wife and two children at comeister.